

TIDMEVTP

Half Yearly Report
ECOVISTA PLC (the "Company")
INTERIM RESULTS FOR THE SIX MONTHS TO 30 JUNE 2013

CHAIRMAN'S STATEMENT

OVERVIEW

The company remains a cash shell at present, although continuing actively to seek new opportunities to enhance shareholder value. Our publicly stated strategy specifies that the company will acquire electric vehicles to rent to the general public. This strategy is proving problematical, so the directors are also looking at possible opportunities in the alternative energy sector.

We are maintaining a tight control of the company's resources, which we consider adequate to support current levels of expenditure.

FINANCIAL RESULTS

The unaudited financial results for the period to 30 June 2013 show an operating loss of GBP20,000; earnings per share are negative, being 0.005p. As our non-subsidiaries are dormant, we have not prepared group accounts at this stage.

CASH FLOW AND FUNDING

Cash in hand at the date of this report is GBP 185,000, which adequately covers routine running expenses and also preparatory investment research cost, for the next year.

OUTLOOK

The Board continues to seek ways, by acquisition, to enhance shareholder value. Our focus is now on opportunities in the energy sector as well as the Eco village in Italy. We thus look to the future with confidence.

L. Tenuta
Chairman

30 September 2013

The Directors of the Issuer accept responsibility for this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

ECOVISTA Plc
Finsgate
5-7 Cranwood Street
London
EC1V 9EE

Tel: +44 (0) 20 7309 2223
Fax: +44 (0) 20 7566 0023

Nick Michaels
Alfred Henry Corporate Finance Limited
Tel: +44 (0) 20 7251 3762

Profit & Loss Account
For the six months to 30 June 2013

	Note	Unaudited Six Months to 30 June 2013 GBP'000	Audited Year ended 31 December 2012 GBP'000	Unaudited Six Months to 30 June 2012 GBP'000
Turnover		-	-	-
Operating expenses		(20)	(53)	(23)
Operating loss		(20)	(53)	(23)
Interest received		-	-	-
Loss on ordinary activities before taxation		(20)	(53)	(23)
Taxation		-	-	-
Loss on ordinary activities after taxation		(20)	(53)	(23)
Dividends		-	-	-
Deficit for the period		GBP(20)	GBP(53)	GBP(23)
Loss per ordinary share: Basic	2	(0.005p)	(0.02p)	(0.007p)

There were no recognised gains or losses other than those recognised in the profit and loss account above.

Balance Sheet as at 30 June 2013

	Unaudited At at 30 June 2013 GBP'000	Audited As at 31 December 2012 GBP'000	Unaudited As at 30 June 2012 GBP'000
CURRENT ASSETS			
Debtors	9	2	6
Cash at bank and in hand	185	205	232
	194	207	238
Creditors: amounts falling due within one year	(20)	(54)	(55)
NET CURRENT ASSETS	174	153	183
Creditors: amounts falling due after more than one year	(300)	(300)	(300)
NET ASSETS	GBP(126)	GBP(147)	GBP(117)
CAPITAL AND RESERVES			
Called up share capital	132	131	131
Share premium	113	73	73
Profit and loss account	(371)	(351)	(321)

Equity shareholders' (deficit)/ funds	----	----	----
	GBP(126)	GBP(147)	GBP(117)
	----	----	----

Cash Flow Statement
For the six months to 30 June 2013

	Note	Unaudited Six Months to 30 June 2013 GBP'000	Audited Year ended 31 December 2012 GBP'000	Unaudited Six Months to 30 June 2012 GBP'000
Cash (outflow) from operating activities	3	(20)	(50)	(23)
Investing - Interest received		-	-	-
Financing				
- Increase in debt		-	-	-
		----	----	----
Cash increase in the period		GBP(20)	GBP(50)	GBP(23)
		----	----	----

Reconciliation of Net Cash Flow to Movement in Net Funds

	Unaudited Six Months to 30 June 2013 GBP'000	Audited Year ended 31 December 2012 GBP'000	Unaudited Six Months to 30 June 2012 GBP'000
Increase/(Decrease) in cash in the period	(20)	(50)	23
Net (debt)/funds as at the start of the period	(95)	(106)	(106)
(Increase) in debt less convertible or debt in the period (net)	-	61	-
	----	----	----
Net (debt)/ funds as at the end of the period	GBP(115)	GBP(95)	GBP(129)
	----	----	----

Reconciliation of movements in Shareholders' funds
For the six months to 30 June 2013

	Unaudited Six Months to 30 June 2013 GBP'000	Audited Year ended 31 December 2012 GBP'000	Unaudited Six Months to 30 June 2012 GBP'000
Loss for the period	(20)	(53)	(23)
Issue of shares	-	20	-
Conversion of loan stock	41	-	20
Opening shareholders' (deficit)/funds	(147)	(114)	(114)
	----	----	----
Closing shareholders' (deficit)/funds	GBP(126)	GBP(147)	GBP(117)
	----	----	----

NOTES TO THE INTERIM REPORT

1. Accounting Policies

The interim report has been prepared using accounting policies consistent with applicable accounting standards, consistent with those in the audited financial statements for the year ended 31 December 2012.

The interim report for the six months to 30 June 2013 was approved by the Board on 30 September 2013.

2. Loss per Share

	Unaudited Six Months to 30 June 2013	Audited Year ended 31 December 2012	Unaudited Six Months to 30 June 2012
	Pence	Pence	Pence
Earnings per share: basic	(0.005p)	(0.02p)	(0.007p)

Loss per ordinary share is based on the Company's loss for the financial period of GBP 20,000 (31 December 2012 - GBP 53,000; 30 June 2012 - GBP 23,000)

The weighted average number of shares used in the calculation is 370,545,029 (31 December 2012 - 331,331,730; 30 June 2012 - 313,352,389)

3. Reconciliation of operating loss to net outflow from operating activities

	Unaudited Six Months to 30 June 2013	Audited Year ended 31 December 2012	Unaudited Six Months to 30 June 2012
	GBP'000	GBP'000	GBP'000
Operating loss	(20)	(53)	(23)
Net increase/(decrease) in working capital	-	2	-
Amortisation of investment	-	1	-
	----	----	----
Net (outflow) from operating activities	GBP(20)	GBP(50)	GBP(23)
	----	----	----

4. The information for the year ended 31 December 2012 has been extracted from the audited accounts for that period, which have been delivered to the Registrar of Companies and received an unqualified audit opinion. The unaudited results for the six months period have been prepared on basis consistent with the Accounting Policies disclosed in the Company's 2012 accounts and do not constitute statutory accounts within the meaning of Section 435 of the Companies Act 2006.

5. Copies of this interim statement are available from the Company at its registered office at Finsgate, 5-7 Cranwood Street, London, EC1V 9EE.