

TIDMEVTP

Market update

Ecovista PLC
("Ecovista" or the "Company")

Market Update

In July 2012 we announced that the Company had entered into a Call Option Agreement which if exercised by the 31st December 2015 gives the Company the right to purchase the entire issued share capital of Cignella Srl ("Cignella").

And subsequently in January 2014 we announced a loan to Cignella of GBP150,000. The board have agreed to extend the loan for a further 12 months on the same terms and in return the owners of Cignella have agreed to extend the Call Option agreement by a further 12 months.

The option is to buy all the shares in Cignella Srl for Euro 4.5m. We believe the net asset value of Cignella Srl, based on a current valuation of the property, exceeds this amount, however this is subject to carrying out the necessary due diligence.

The Cignella Estate (<http://www.tuscan-living.com/the-cignella-estate>) is set in a striking position on a hill top overlooking the glorious southern Tuscan countryside this is a development of 18 villas overlooking the 200 acre estate. The Estate is situated some 20 miles south-east of Siena in southern Tuscany, close to the wine country of Chianti and Brunello.

The board are currently looking to secure a buyer for the site in order to realise the potential profit for Ecovista shareholders.

The Directors of the Company accept responsibility for this announcement.

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Ecovista Plc