

TIDMEVTP

Purchase of property

Ecovista PLC

("Ecovista" or the "Company")

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The Directors of Ecovista are pleased to announce that GBP 130,000 of the funds raised recently have been used to acquire an additional 26% of Willow Cottages Limited ("WCL"). As a result Ecovista now owns 51% of WCL together with an option to acquire the additional 49% for GBP 245,000.

WCL

WCL is a single purpose vehicle, which owns a Cottage and 2.25 acres of land next to Stansted Airport. The site is 2.25 acres (0.93ha.) with Land Registry Title TX850437. The site address is Willows Cottages, adj. High House Farm, Takeley, CM22 6PL.

The site is made up of three parcels of land comprising a strip of retained land onto the road frontage, 1 cottage and the balance of the land of approximately two acres, further sub-divided into two areas, one having three port-a-cabin units and the remainder of hard standing.

The Cottage was rebuilt after a fire in 2006 and is available for residential use with some minor renovation work. The existing uses on the site (commercial, office and residential) have been confirmed by a number of planning approvals (UTT/1538/90, UTT/1290/99/FUL and UTT/0225/04/REN). The piece of retained land has been earmarked for road improvement works but no work has been scheduled by Uttlesford district council.

WCL is currently not producing any income and the cost to maintain the property in good standing is minimal.

Potential Development

The site backs onto Stansted Airport with the Terminal Road South immediately next to the site boundary. The site was the subject of a Compulsory Purchase Order ("CPO") by BAA as part of their second runway proposal. This proposal was withdrawn in 2008 and the CPO has been extinguished.

The Davies Commission is preparing a report due early 2015 on airport expansion in the south-east but has already ruled out Stansted as an option for any additional runways. Manchester Airport Group acquired Stansted Airport in January 2013 and has a current policy of expanding services and facilities in anticipation that there will be no second runway for Stansted.

Discussions with the planning advisers are currently underway to assess the scope and type of the development to achieve maximum value with the benefit of planning.

This acquisition is the first UK property transaction and is indicative of the board's determination to invest in land development and property trading opportunities where the board believes that an above average return can be achieved for shareholders funds.

The Directors of the Company accept responsibility for this announcement.

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