

TIDMEVTP

Interim Results for the Six Months to 30 June 2014
ECOVISTA PLC (the "Company")
INTERIM RESULTS FOR THE SIX MONTHS TO 30 JUNE 2014

CHAIRMAN'S STATEMENT

OVERVIEW

The Company is an investment company focused on the property and real estate sector. Since the year end, the company has acquired a further 26% of Willow Cottages Ltd increasing its stake to 51%. We still hold an option to purchase the entire share capital of Cignella Srl the owner of the luxury Eco village in Tuscany, Italy.

We are maintaining a tight control of the company's resources, which we consider adequate to support current levels of expenditure.

FINANCIAL RESULTS

The unaudited financial results for the period to 30 June 2015 show an operating loss of GBP 36,000; earnings per share are negative, being 0.004p.

CASH FLOW AND FUNDING

Cash in hand at 29 September 2015 is GBP 136,500, which adequately covers routine running expenses and also preparatory investment research cost, for the next year. We have raised GBP 279,391 which has been satisfied by the issue of 263,325,080 new ordinary shares in February and August 2015, thus strengthening our balance sheet; we continue to keep a tight rein on costs.

OUTLOOK

The company currently owns 51% of Willow Cottages Ltd, we still have a further 3 months to complete on our option to purchase the full 100%.

The land owned by Willow Cottage Ltd has been split from the cottage and planning is being sought on the land for airport related parking. The cottage on the remainder of the site is being made ready to be let. Property prices in the Stansted area remain firm and we believe there is still considerable growth left in the site.

The company is also looking to secure further funding in order to exercise our option on Cignella Srl at current values we believe there is significant profit potential in owning this complex.

The directors are also actively seeking further property investments - commercial and residential - in the UK, and continental Europe to enhance shareholder value.

We thus look to the future with confidence.

L. Tenuta
Chairman

30 September 2015

The Directors of the Issuer accept responsibility for this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Profit & Loss Account
For the six months to 30 June 2015

	Note	Unaudited Six Months to 30 June 2015 GBP '000	Audited Year ended 31 December 2014 GBP '000	Unaudited Six Months to 30 June 2014 GBP '000
Turnover		-	-	-
Operating expenses		(36)	(70)	(25)
Operating loss		(36)	(70)	(25)
Interest received		-	-	-
Loss on ordinary activities before taxation		(36)	(70)	(25)
Taxation		-	-	-
Loss on ordinary activities after taxation		(36)	(70)	(25)
Dividends		-	-	-
Deficit for the period		(36)	(70)	(25)
Loss per ordinary share: Basic	2	(0.004p)	(0.01p)	(0.004p)

There were no recognised gains or losses other than those recognised in the profit and loss account above.

Balance Sheet as at 30 June 2015

	Unaudited As at 30 June 2015 GBP '000	Audited As at 31 December 2014 GBP '000	Unaudited As at 30 June 2014 GBP '000
INTANGIBLE FIXED ASSETS	-	-	-
FIXED ASSET INVESTMENTS	255	125	-
	255	125	-
CURRENT ASSETS			
Debtors	163	152	139
Cash at bank and in hand	105	51	193
	268	203	332
Creditors: amounts falling due within one year	(34)	(18)	(47)
NET CURRENT ASSETS	234	185	285
NET ASSETS	489	310	285
CAPITAL AND RESERVES			
Called up share capital	136	134	134
Share premium	857	568	574
Unissued shares	-	76	-

Profit and loss account	(504)	(468)	(423)
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Equity shareholders' (deficit)/ funds	489	310	285
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Cash Flow Statement

For the six months to 30 June 2015

	Note	Unaudited Six Months to 30 June 2015 GBP '000	Audited Year ended 31 December 2014 GBP '000	Unaudited Six Months to 30 June 2014 GBP '000
Cash (outflow) from operating activities	3	(25)	(213)	(133)
Acquisition and disposals				
Purchase of investments in subsidiary		(130)	(125)	-
Financing				
- Increase in debt		-	-	-
- Funds received for shares not yet issued		-	89	35
- Capitalisation funds for shares		-	-	(163)
- Issue of new shares		228	35	163
- Expenses on issue of equity shares		(19)	(19)	-
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Cash increase / (decrease) in the period		54	(233)	(98)
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Reconciliation of Net Cash Flow to Movement in Net Funds

	Unaudited Six Months to 30 June 2015 GBP '000	Audited Year ended 31 December 2014 GBP '000	Unaudited Six Months to 30 June 2014 GBP '000
Increase/(Decrease) in cash in the period	54	(233)	(98)
Net (debt)/funds as at the start of the period	51	(16)	(9)
Increase in debt less convertible or debt in the period (net)	-	300	300
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Net funds as at the end of the period	105	51	193
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Reconciliation of movements in Shareholders' funds

For the six months to 30 June 2015

	Unaudited Six Months to 30 June 2015 GBP '000	Audited Year ended 31 December 2014 GBP '000	Unaudited Six Months to 30 June 2014 GBP '000
Loss for the period	(36)	(70)	(25)
Issue of shares less expenses	291	329	163
Funds received for unissued shares	(76)	76	(128)
Conversion of loan stock	-	-	300

Opening shareholders' (deficit)/funds	310	(25)	(25)
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Closing shareholders' (deficit)/funds	489	310	285
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NOTES TO THE INTERIM REPORT

1. Accounting Policies

The interim report has been prepared using accounting policies consistent with applicable accounting standards, consistent with those in the audited financial statements for the year ended 31 December 2014.

The interim report for the six months to 30 June 2015 was approved by the Board on 30 September 2015.

2. Loss per Share

	Unaudited Six Months to 30 June 2015	Audited Year ended 31 December 2014	Unaudited Six Months to 30 June 2014
	Pence	Pence	Pence
Earnings per share: basic	(0.004p)	(0.01p)	(0.004p)

Loss per ordinary share is based on the Company's loss for the financial period of GBP 36,000 (31 December 2014 - GBP 70,000; 30 June 2014 - GBP 25,000)

The weighted average number of shares used in the calculation is 834,083,800 (31 December 2014 - 669,586,304; 30 June 2014 - 664,737,382)

3. Reconciliation of operating loss to net outflow from operating activities

	Unaudited Six Months to 30 June 2015	Audited Year ended 31 December 2014	Unaudited Six Months to 30 June 2014
	GBP '000	GBP '000	GBP '000
Operating loss	(36)	(70)	(25)
Net increase/(decrease) in working capital	11	(143)	(108)
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Net (outflow) from operating activities	(25)	(213)	(133)
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4. The information for the year ended 31 December 2014 has been extracted from the audited accounts for that period, which have been delivered to the Registrar of Companies and received an unqualified audit opinion. The unaudited results for the six months period have been prepared on basis consistent with the Accounting Policies disclosed in the Company's 2014 accounts and do not constitute statutory accounts within the meaning of Section 435 of the Companies Act 2006.

5. Copies of this interim statement are available from the Company at its registered office at Finsgate, 5-7 Cranwood Street, London, EC1V 9EE.