

TIDMEVTP

Acquisition

Investment

Ecovista PLC

("Ecovista" or the "Company")

The Directors of Ecovista are pleased to announce that in line with its investment strategy, the Company has purchased the entire share capital of 100 Rye Street Limited ("Rye St") for the sum of GBP665,000.

Rye Street is a special purpose vehicle incorporated in February 2016 that owns one property at 100 Rye Street in the Hertfordshire town of Bishops Stortford. The property comprises an extended split level detached house built into the front slope with the appearance of a bungalow from the road, although with two more conventional floors to the rear totalling 2,371 sq. ft. The original building is thought to have been constructed in the 1920s/30s and is of solid brick construction.

The company will seek planning permission to demolish the existing building and rebuild a new 3000 plus sq. ft. dwelling to a high specification.

The GBP665,000 paid for Rye St was satisfied with the company's own cash funds.

As Rye St is newly incorporated it has no trading history and therefore no historic turnover or profits. The only asset of Rye St is the property at 100 Rye Street.

The Directors of the Company accept responsibility for this announcement.

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Ecovista Plc