

ECOVISTA PLC

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS TO 28(TH) FEBRUARY 2017

CHAIRMAN'S STATEMENT

I have great pleasure in making my first Chairman's statement since the departure of our former chairman Luca Tenuta. I would like to take this opportunity to thank him for his service to the Company.

The unaudited financial results for the period to 28(th) February 2017 show a loss of GBP 87,453 (30 June 2016: GBP206,791).

CASH FLOW AND FUNDING

Cash in hand at 28(th) February 2017 of GBP50,813, which together with the capital raised post this financial period, under analysis adequately covers routine running expenses

Since the year end we have raised GBP 470,000 in by way of two one year convertible loan notes.

OUTLOOK

In December 2016, the company received revised planning permission for the property at 100 Rye Street for a Five Bedroom 4,500 sq. ft. property. The demolition has been completed and building works are commencing in early June.

The company is also looking at a number of other sites and I hope to report on their progress shortly.

The company is also looking to secure further funding in order to exercise our option on Cignella Srl at current values we believe there is significant profit potential in owning this complex.

The directors are also actively seeking further property investments - commercial and residential in the UK to enhance shareholder value. We thus look to the future with confidence.

Louise Stokely
Chairman
31 May 2017

ECOVISTA PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 28 FEBRUARY 2017

	Interim Accounts Six Month Period Ended 28th February 2017 GBP	Financial Statements Fourteen Months Ended 31st August 2016 GBP	Interim Accounts Six Month Period Ended 30th June 2016 GBP
Revenue	4,950	5,142	5,142
Cost of sales	-	-	-
Gross Profit	4,950	5,142	5,142
Administrative expenses	(92,403)	(221,678)	(211,937)
Bank Interest received			4
Loss before tax	(87,453)	(216,536)	(211,933)
Taxation	-	-	-
Loss for the period	(87,453)	(216,536)	(206,791)
	3,590,315,700	3,590,315,700	3,590,315,700
	(0.002p)	(0.006p)	(0.006p)

ECOVISTA PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 28 FEBRUARY 2017

	Interim Accounts Six Months Ended 28th February 2017 GBP	Financial Statements Fourteen Months Ended 31st August 2016 GBP	Interim Accounts Six Months Ended 30th June 2016 GBP
Fixed Assets			
Freehold Property	1,165,000	1,165,000	1,165,000
Fixed Asset Investments	760,794	760,794	661,961
Goodwill on Consolidation	1,745	1,745	2,416
	1,927,539	1,927,539	1,829,377
Current Assets			
Debtors	59,999	72,124	192,076
Prepayments	1,850	-	5,750
Bank and cash	50,813	31,822	31,822
	112,662	103,946	229,648
Current Liabilities			
Amounts falling due within 1 year	(115,208)	(119,104)	(119,104)
Net current assets	(2,546)	(15,158)	110,544
Convertible loan	(184,645)	(184,645)	(178,000)
Other Loan	(100,066)	-	-
Net assets	1,640,282	1,727,736	1,761,921
Equity			
Issued share capital	163,190	163,190	163,190
Share premium	2,343,045	2,343,045	2,343,045
Other reserve	22,000	22,000	22,000
Profit and loss	(887,952)	(800,499)	(766,314)
	1,640,282	1,727,736	1,761,921

The Directors of the Company accept responsibility for this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ecovista PLC
Louise Stokely
100 Rye Street
Bishops Stortford
CM23 2HH
Telephone 01279 654151

NEX EXCHANGE CORPORATE ADVISER:

Alexander David Securities Limited
David Scott -Corporate Finance
James Dewhurst - Institutional Sales
Telephone: +44 (0) 20 7448 9820
<http://www.ad-securities.com>
49 Queen Victoria Street, London EC4N 4SAAlexander David

This announcement is distributed by Nasdaq Corporate Solutions on behalf of Nasdaq Corporate Solutions clients.

The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: Ecovista Plc via Globenewswire

<http://www.ecovistapl.com/>