

TIDMEVTP

Statement re option and issue of equity

Ecovista plc

("Ecovista" or the "Company")

Purchase of Call Option and Issue of Equity

The Board of Ecovista is pleased to announce that it has entered into a Call Option Agreement which if exercised by the 31st December 2015 gives the company the right to purchase the entire issued share capital of CignellaSrl ("Cignella"). The premium for the purchase of the option will be satisfied by the issue of 25,000,000 Ordinary shares in Ecovista.

The Cignella Estate (<http://www.tuscan-living.com/the-cignella-estate/>) is an "Eco Village" offering exclusive villa rentals powered by a state of the art geothermic system. Set in a striking position on a hill top overlooking the glorious southern Tuscan countryside this is a development of 18 villas over the 200 acre estate.

The Cignella Estate is situated some 20 miles south-east of Siena in southern Tuscany, close to the wine country of Chianti and Brunello and within half an hour of the magnificent towns of Siena, Cortona and Montepulciano.

Due diligence is still being carried out however an initial independent valuation shows a value of the estate in excess of EUR 10.5 million. On exercise of the option Ecovista will pay the Cignella shareholders a total consideration of EUR 5 million plus the payment of the existing bank loans.

The board believe this is a very exciting transaction for our shareholders and are confident in the quality of this project, which they hope will in the long term, significantly enhance shareholder value.

The Directors of the Issuer accept responsibility for this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

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