

TIDMEVTP

Interim Results to 30 June 2012
ECOVISTA PLC (the "Company")

INTERIM RESULTS FOR THE SIX MONTHS TO 30 JUNE 2012

CHAIRMAN'S STATEMENT

OVERVIEW

The company remains a cash shell at present, although continuing actively to seek new opportunities to enhance shareholder value. Our publicly stated strategy specifies that the company will acquire electric vehicles to rent to the general public.

We are maintaining a tight control of the company's resources, which we consider adequate to support current levels of expenditure.

FINANCIAL RESULTS

The unaudited financial results for the period to 30 June 2012 show an operating loss of GBP23,000; earnings per share are negative, being 0.007p. As our non-subsidiaries are dormant, we have not prepared group accounts at this stage.

CASH FLOW AND FUNDING

Cash in hand at the date of this report is GBP232,000, which adequately covers routine running expenses and also preparatory investment research cost, for the next year.

OUTLOOK

The Board continues to seek ways, by acquisition, to enhance shareholder value. To this end, we formed in June two subsidiaries, both dormant at present, one to concentrate on Hydro-electric generation and the other on Photovoltaic activities or solar energy fields.

During the period, we have entered into a call option agreement, exercisable to 31 December 2015, to acquire all the issued share capital of a company which owns an Eco-village in Italy, powered by the latest geothermic systems.

We thus look to the future with confidence.

L. Tenuta
Chairman

17 September 2012

The Directors of the Issuer accept responsibility for this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

ECOVISTA Plc
Finsgate
5-7 Cranwood Street
London
EC1V 9EE

Tel: +44 (0) 20 7309 2280
Fax: +44 (0) 20 7566 0023

Nick Michaels
Alfred Henry Corporate Finance Limited
Tel: +44 (0) 20 7251 3762

Profit & Loss Account
For the six months to 30 June 2012

	Note	Unaudited Six Months to 30 June 2012 GBP'000	Audited Year ended 31 December 2011 GBP'000	Unaudited Six Months to 30 June 2011 GBP'000
Turnover		-	-	-
Operating expenses		(23)	(52)	(25)
Operating loss		(23)	(52)	(25)
Interest received		-	-	-
Loss on ordinary activities before taxation		(23)	(52)	(25)
Taxation		-	-	-
Loss on ordinary activities after taxation		(23)	(52)	(25)
Dividends		-	-	-
Deficit for the period		GBP (23)	GBP (52)	GBP (25)
Loss per ordinary share: Basic	2	(0.007p)	(0.03p)	(0.02p)

There were no recognised gains or losses other than those recognised in the profit and loss account above.

Balance Sheet as at 30 June 2012

	Unaudited At at 30 June 2012 GBP'000	Audited As at 31 December 2011 GBP'000	Unaudited As at 30 June 2011 GBP'000
CURRENT ASSETS			
Debtors	6	8	6
Cash at bank and in hand	232	255	273
	-----	-----	-----
	238	263	279
Creditors: amounts falling due within one year	(55)	(16)	(5)
	-----	-----	-----
NET CURRENT ASSETS	183	247	274
Creditors: amounts falling due after more than one year	(300)	(361)	(381)
	-----	-----	-----
NET ASSETS	GBP (117)	GBP (114)	GBP (107)
	=====	=====	=====
CAPITAL AND RESERVES			
Called up share capital	131	130	130
Share premium	73	54	34
Profit and loss account	(321)	(298)	(271)
	-----	-----	-----
Equity shareholders' (deficit)/ funds	GBP (117)	GBP (114)	GBP (107)
	=====	=====	=====

Cash Flow Statement
For the six months to 30 June 2012

	Unaudited Six Months to 30 June	Audited Year ended 31 December	Unaudited Six Months to 30 June
--	---------------------------------------	--------------------------------------	---------------------------------------

	Note	2012 GBP'000	2011 GBP'000	2011 GBP'000
Cash (outflow) from operating activities	3	(23)	(56)	(39)
Investing - Interest received		-	-	-
Financing - Increase in debt		-	300	300
		-----	-----	-----
Cash increase in the period		GBP (23) =====	GBP244 =====	GBP261 =====

Reconciliation of Net Cash Flow to Movement in Net Funds

	Unaudited Six Months to 30 June 2012 GBP'000	Audited Year ended 31 December 2011 GBP'000	Unaudited Six Months to 30 June 2011 GBP'000
Increase/(Decrease) in cash in the period	(23)	244	261
Net (debt)/funds as at the start of the period	(106)	(90)	(90)
(Increase) in debt less convertible or debt in the period (net)	-	(260)	(280)
	-----	-----	-----
Net (debt)/ funds as at the end of the period	GBP(129) =====	GBP(106) =====	GBP(109) =====

Reconciliation of movements in Shareholders' funds
For the six months to 30 June 2012

	Unaudited Six Months to 30 June 2012 GBP'000	Audited Year ended 31 December 2011 GBP'000	Unaudited Six Months to 30 June 2011 GBP'000
Loss for the period	(23)	(52)	(25)
Issue of shares	-	40	-
Conversion of loan stock	20	-	20
Opening shareholders' (deficit)/funds	(114)	(102)	(102)
	-----	-----	-----
Closing shareholders' (deficit)/funds	GBP(117) =====	GBP(114) =====	GBP(107) =====

NOTES TO THE INTERIM REPORT

1. Accounting Policies

The interim report has been prepared using accounting policies consistent with applicable accounting standards, consistent with those in the audited financial statements for the year ended 31 December 2011.

The interim report for the six months to 30 June 2012 was approved by the Board on 17 September 2012.

2. Loss per Share

	Unaudited Six Months to 30 June 2012 Pence	Audited Year ended 31 December 2011 Pence	Unaudited Six Months to 30 June 2011 Pence

Earnings per share: basic (0.007p) (0.03p) (0.02p)

Loss per ordinary share is based on the Company's loss for the financial period of GBP23,000 (31 December 2010 - GBP52,000; 30 June 2011 - GBP25,000)

The weighted average number of shares used in the calculation is 313,352,389 (31 December 2011 - 201,106,414; 30 June 2011 - 158,157,802)

3. Reconciliation of operating loss to net outflow from operating activities

	Unaudited Six Months to 30 June 2012 GBP'000	Audited Year ended 31 December 2011 GBP'000	Unaudited Six Months to 30 June 2011 GBP'000
Operating loss	(23)	(52)	(25)
Net increase/(decrease) in working capital	-	(4)	(14)
	-----	-----	-----
Net (outflow) from operating activities	GBP(23) =====	GBP(56) =====	GBP(39) =====

4. The information for the year ended 31 December 2011 has been extracted from the audited accounts for that period, which have been delivered to the Registrar of Companies and received an unqualified audit opinion. The unaudited results for the six months period have been prepared on basis consistent with the Accounting Policies disclosed in the Company's 2011 accounts and do not constitute statutory accounts within the meaning of Section 435 of the Companies Act 2006.

5. Copies of this interim statement are available from the Company at its registered office at Finsgate, 5-7 Cranwood Street, London, EC1V 9EE.

Ecovista Plc