

TIDMEVTP

Interim Results to 30 June 2014  
ECOVISTA PLC (the "Company")

INTERIM RESULTS FOR THE SIX MONTHS TO 30 JUNE 2014

#### CHAIRMAN'S STATEMENT

##### OVERVIEW

The company remains an investment vehicle at present, although continuing actively to seek new opportunities to enhance shareholder value. Our publicly stated strategy specifies that the company will acquire electric vehicles to rent to the general public. This strategy is proving problematical, so the directors are also looking at possible opportunities in the alternative energy sector.

We are maintaining a tight control of the company's resources, which we consider adequate to support current levels of expenditure.

##### FINANCIAL RESULTS

The unaudited financial results for the period to 30 June 2014 show an operating loss of GBP 25,000; earnings per share are negative, being 0.004p. As our subsidiaries are dormant, we have not prepared group accounts at this stage.

##### CASH FLOW AND FUNDING

Cash in hand at 30 September 2014 is GBP 139,800, which adequately covers routine running expenses and also preparatory investment research cost, for the next year. We have strengthened our balance sheet by capitalizing the unsecured loan stock and the creditor for unissued shares, for which we received a further GBP 35,000.

##### OUTLOOK

The Board continues to seek ways, by acquisition, to enhance shareholder value. Our focus is now on opportunities in the energy sector as well as the Eco village in Italy. In the case of the latter progress is being made toward completion; we have lent them GBP 130,000 for working capital and reduced the cost of the call option to acquire the entire project ownership company.

We thus look to the future with confidence.

L. Tenuta  
Chairman

30 September 2014

The Directors of the Issuer accept responsibility for this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Profit & Loss Account  
For the six months to 30 June 2014

	Note	Unaudited Six Months to 30 June 2014 GBP '000	Audited Year ended 31 December 2013 GBP '000	Unaudited Six Months to 30 June 2013 GBP '000
Turnover		-	-	-
Operating expenses		(25)	(47)	(20)
Operating loss		(25)	(47)	(20)
Interest received		-	-	-
Loss on ordinary activities before taxation		(25)	(47)	(20)
Taxation		-	-	-
Loss on ordinary activities after taxation		(25)	(47)	(20)
Dividends		-	-	-
Deficit for the period		GBP (25)	GBP (47)	GBP (20)
Loss per ordinary share: Basic	2	(0.004p)	(0.01p)	(0.005p)

There were no recognised gains or losses other than those recognised in the profit and loss account above.

Balance Sheet as at 30 June 2014

	Unaudited As at 30 June 2014 GBP '000	Audited As at 31 December 2013 GBP '000	Unaudited As at 30 June 2013 GBP '000
INTANGIBLE FIXED ASSETS	-	-	-
CURRENT ASSETS			
Debtors	139	3	9
Cash at bank and in hand	193	291	185
Creditors: amounts falling due within one year	(47)	(319)	(20)
NET CURRENT ASSETS	285	(25)	174
Creditors: amounts falling due after more than one year	-	-	(300)
NET ASSETS	GBP 285	GBP (25)	GBP (126)
CAPITAL AND RESERVES			
Called up share capital	134	132	132
Share premium	574	113	113
Unissued shares	-	128	-

Profit and loss account	(423)	(398)	(371)
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Equity shareholders' (deficit)/ funds	GBP 285	GBP (25)	GBP (126)
	=====	=====	=====

#### Cash Flow Statement

For the six months to 30 June 2014

	Note	Unaudited Six Months to 30 June 2014 GBP '000	Audited Year ended 31 December 2013 GBP '000	Unaudited Six Months to 30 June 2013 GBP '000
Cash (outflow) from operating activities	3	(133)	(50)	(20)
Financing				
- Increase in debt		-	-	-
- Funds received for shares not yet issued		35	128	-
- Capitalisation funds for shares		(163)	-	-
- Issue of new shares		163	-	-
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Cash increase in the period		GBP (98)	GBP (86)	GBP (20)
		=====	=====	=====

#### Reconciliation of Net Cash Flow to Movement in Net Funds

		Unaudited Six Months to 30 June 2014 GBP '000	Audited Year ended 31 December 2013 GBP '000	Unaudited Six Months to 30 June 2013 GBP '000
Increase/(Decrease) in cash in the period		(98)	86	(20)
Net (debt)/funds as at the start of the period		(9)	(95)	(95)
(Increase) in debt less convertible or debt in the period (net)		300	-	-
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Net (debt)/ funds as at the end of the period		GBP 193	GBP (9)	GBP (115)
		=====	=====	=====

#### Reconciliation of movements in Shareholders' funds

For the six months to 30 June 2014

		Unaudited Six Months to 30 June 2014 GBP '000	Audited Year ended 31 December 2013 GBP '000	Unaudited Six Months to 30 June 2013 GBP '000
Loss for the period		(25)	(47)	(20)
Issue of shares		163	41	-
Funds received for unissued shares		(128)	128	-
Conversion of loan stock		300	-	41
Opening shareholders' (deficit)/funds		(25)	(147)	(147)
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Closing shareholders' (deficit)/funds	GBP 285 =====	GBP (25) =====	GBP (126) =====
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NOTES TO THE INTERIM REPORT

1. Accounting Policies

The interim report has been prepared using accounting policies consistent with applicable accounting standards, consistent with those in the audited financial statements for the year ended 31 December 2013.

The interim report for the six months to 30 June 2014 was approved by the Board on 30 September 2014.

2. Loss per Share

	Unaudited Six Months to 30 June 2014	Audited Year ended 31 December 2013	Unaudited Six Months to 30 June 2013
	Pence	Pence	Pence
Earnings per share: basic	(0.004p)	(0.01p)	(0.005p)

Loss per ordinary share is based on the Company's loss for the financial period of GBP 25,000 (31 December 2013 - GBP 47,000; 30 June 2013 - GBP 20,000)

The weighted average number of shares used in the calculation is 664,737,382 (31 December 2013 - 422,121,055; 30 June 2013 - 370,545,029)

3. Reconciliation of operating loss to net outflow from operating activities

	Unaudited Six Months to 30 June 2014	Audited Year ended 31 December 2013	Unaudited Six Months to 30 June 2013
	GBP '000	GBP '000	GBP '000
Operating loss	(25)	(47)	(20)
Net increase/(decrease) in working capital	(108)	5	-
Net (outflow) from operating activities	GBP (133) =====	GBP (42) =====	GBP (20) =====

4. The information for the year ended 31 December 2013 has been extracted from the audited accounts for that period, which have been delivered to the Registrar of Companies and received an unqualified audit opinion. The unaudited results for the six months period have been prepared on basis consistent with the Accounting Policies disclosed in the Company's 2013 accounts and do not constitute statutory accounts within the meaning of Section 435 of the Companies Act 2006.

5. Copies of this interim statement are available from the Company at its registered office at Finsgate, 5-7 Cranwood Street, London, EC1V 9EE.